## What is claimed is:

1. A single-inductor dual-output buck converter comprising:

a power source that supplies DC power;

a first output that selectively obtains power from the power source through an inductor and provides a first output voltage and a first output current according to a first duty cycle; and

a second output that selectively obtains power from the power source through the inductor and provides a second output voltage and a second output current according to a second duty cycle.

- 2. The converter of claim 1, further comprising re-circulation switches that recirculate inductor current to the power source during non-duty cycle periods.
- 3. The converter of claim 1, further comprising a first switch that controllably connects the power source to the inductor.
  - 4. The converter of claim 3, further comprising a second switch that controllably connects the first output to the inductor.
  - 5. The converter of claim 4, further comprising a third switch that controllably connects the second output to the inductor.
  - 6. The converter of claim 1, wherein the power source is a battery.
  - 7. The converter of claim 1, wherein the first output comprises a first capacitor and a first load.

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- 8. The converter of claim 7, wherein the second output comprises a second capacitor and a second load.
- 9. The converter of claim 1, further comprising a controller that operates the converter in a first stage that provides power to the first output, a second stage that re-circulates current to the power source, a third stage that provides power to the second output, and a fourth stage that re-circulates current to the power source.

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- 10. The converter of claim 1, wherein the controller further operates at a fixed frequency and controls the first duty cycle by a period of time spent in the first stage and controls the second duty cycle by a period of time spend in the third stage.
- 11. The converter of claim 1, wherein the power supply produces a voltage of about 5.4 V, the first output produces a voltage of about 1.8 V and a current of about 200 mA, and the second output produces a voltage of about 1.2 V and a current of about 600 mA.
  - 12. A single-inductor dual-output buck converter comprising: a power source having a positive terminal and a negative terminal, wherein the negative terminal is connected to ground;

a first switch having a first terminal and a second terminal, wherein the first terminal is connected to the positive terminal of the power source;

an inductor having a first terminal and a second terminal, wherein the first terminal is connected to the second terminal of the first switch;

a second switch having a first terminal and a second terminal, wherein the first terminal is connected to the second terminal of the inductor;

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a third switch having a first terminal and a second terminal, wherein the first terminal is connected to the second terminal of the inductor;

a first output connected to ground and the second terminal of the second switch; and

a second output connected to ground and the second terminal of the third switch.

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- 13. The converter of claim 12, wherein the first output comprises a first load and a first capacitor, the first load having a positive terminal connected to the second terminal of the second switch and a negative terminal connected to ground, the first capacitor having a positive terminal connected to the second terminal of the second switch and a negative terminal connected to ground.
- 14. The converter of claim 12, wherein the second output comprises a second load and a second capacitor, the second load having a positive terminal connected to the second terminal of the third switch and a negative terminal connected to ground, the second capacitor having a positive terminal connected to the second terminal of the third switch and a negative terminal connected to ground.
- 15. The converter of claim 12, wherein the first switch is turned ON during a first and a third stage of operation, the second switch is turned ON during the first stage of operation, and the third switch is turned on during the third stage of operation.
- 16. The converter of claim 12, further comprising a fourth switch and a fifth switch that operate to re-circulate current to the power source during a second and fourth stage of operation.

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17. A method of operating a single-inductor dual-output buck converter comprising:

entering a first stage of operation that provides power from a battery through an inductor to a first output for a first period of time;

entering a second stage of operation that re-circulates inductor current to at least partially recharge the battery for a second period of time;

entering a third stage of operation that provides power from the battery through the inductor to a second output for a third period of time; and

entering a fourth stage of operation that re-circulates inductor current to at least partially recharge the battery for a fourth period of time.

- 18. The method of claim 17, wherein the method is performed in order and operates at a fixed frequency.
- 19. The method of claim 17, wherein the first period of time is selected according to a first duty cycle and the second period of time is selected according to a second duty cycle.
  - 20. The method of claim 19, further comprising determining the first duty cycle according to a first output voltage and a first output current.
  - 21. The method of claim 20, further comprising determining the second duty cycle according to a second output voltage and a second output current.
- 22. The method of claim 21, wherein the second duty cycle is determined to be about 30% and the first duty cycle is determined to be about 30%.
  - 23. The method of claim 21, wherein the second duty cycle is determined to be about 60% and the first duty cycle is determined to be about 5%.

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24. The method of claim 17, further comprising adjusting the first time period and the third time period according to modified output requirements.

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